



# Hong Kong's TNG Wallet Unveils Plans to Go Global Launches Four Revolutionary Features Extends Footprint Across 12 New Countries

- Launches "Going Global" strategy
- First Hong Kong eWallet to allow instant Global Money Transfer, without transaction fees
- Foreign exchange transactions for up to 16 currencies
- Global bill payment support for 14 service categories
- Mobile air-time top-up supporting 64 mobile operators in 10 countries

**Hong Kong**, **27 September**, **2016** – **TNG Wallet** ("**TNG**"), Hong Kong's leading eWallet, held its TNG 3.0 New Product Launch and Press Conference today at the Hong Kong Convention & Exhibition Centre.

**TNG** announced four revolutionary features including Global Money Transfer, Foreign Exchange, Global Bill Payment and Global Mobile Air-time Top-up. The new features distinguish **TNG** from competitors in Hong Kong and help lift the city's financial technology ("FinTech") industry to new heights. Bolstered by the strong organic growth achieved in Hong Kong since its launch in November 2015, **TNG** has set its sights on global expansion.

### **Global Money Transfer (Real-Time)\***

This feature allows **TNG** users to transfer money from their **TNG** app to over 800 banks across12 other countries, where up to 80% of the population do not have bank accounts. Once the identification is verified, recipients can withdraw cash immediately at more than 190,000 cash pick-up points. There is no transaction fee for users and **TNG** promises very favourable exchange rates. **TNG** is Hong Kong's first licensed eWallet to offer cross-border financial transactions.

<sup>\*</sup> Subject to settlement of different receiving banks



## Foreign Exchange (Real-Time)

**TNG** users can now transact in 16 foreign currencies in real-time at very favourable exchange rates compared to traditional channels. They can collect currencies purchased from any of 27 conveniently located foreign exchange outlets in Hong Kong within three days. Situated along the MTR and railway routes, many of these outlets operate until midnight, 365 days a year, giving users much greater flexibility compared to banks. This will be a major boon to outbound travellers who no longer have to queue at money changers, and can also avoid foreign exchange rate fluctuations.

#### **Global Bill Payment**

Many Hong Kong residents who own homes overseas can now make bill payments, without incurring transaction fees, across **TNG**'s regional network with just a few taps on their phone, anytime, anywhere. The network covers 14 service categories, including electricity, Internet, water, telecoms, utilities, etc.

#### Global Mobile Airtime Top-up (Real-Time)\*

This feature allows **TNG** users to top up their foreign mobile SIM cards in real-time with 64 mobile operators in 10 countries. Residents and foreign workers in Hong Kong can now add value to their overseas SIM cards through the **TNG** app anytime, anywhere. They can also pay for or top up family members' mobile accounts back home.

At the launch attended by hundreds of partners, merchants and potential investors, **TNG Founder and CEO**, **Mr. Alex Kong**, announced the establishment of the GLOBAL EWALLET ALLIANCE ("GEA") covering Hong Kong and 12 countries. This will spur **TNG**'s global expansion as GEA members can facilitate free flow of transactions with economies of scale.

**TNG** also unveiled two other lifestyle functions. The first is "Make Money", **TNG**'s first gaming function which enables users to earn money by carrying out tasks such as online market surveys. The second is "Salary Payout" which is highly suited for paying domestic helpers and part-time/ casual workers instantly. Both features will have full online transaction records.

"Having begun as a homegrown eWallet, **TNG** is introducing major new features and embarking on an exciting regional expansion. We are leveraging on our success in Hong Kong to roll out a global roadmap to accelerate our mission to build a global cash-less and card-less eco-system, and to facilitate the adoption of a truly digital lifestyle," **Mr. Kong** said.

"I would like to express our heartfelt gratitude to our merchants, business partners and users for their continuous support of **TNG** so that we can join hands to bring Hong Kong's FinTech to new heights," **Mr. Kong** added.

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**Photo caption:** Mr. Alex Kong, Founder & CEO of TNG Wallet, Hong Kong's leading eWallet, speaking at a launch and press conference today at the Hong Kong Convention & Exhibition Centre. TNG announced it is rolling our major features to allow Money Transfer, Foreign Exchange transactions, Mobile Air-time top-up globally, and that it is extending its eWallet across 12 countries in Asia.



**Photo Caption:** Mr. Alex Kong, Founder and CEO of TNG Wallet, Hong Kong's leading eWallet, standing ninth from left, poses with merchants and partners at the launch press conference at the Hong Kong Convention & Exhibition Centre. TNG announced it is rolling out major features to allow Money Transfer, Foreign Exchange transactions, Mobile Air-time top-up globally and that it is extending its eWallet across 12 countries in Asia

\*\*\*\*\*End of Release\*\*\*\*\*



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# **About TNG**

TNG is The Next Generation eWallet which revolutionises the way consumers shop, pay and transfer money. Its cutting-edge online-to-offline (O2O) mobile suite of integrated electronic payment functions includes payment for purchases, fulfillment, person-to-person (P2P), global bill payments, money transfers and SIM card top-ups, foreign exchange transactions, cash withdrawals, e-coupons and e-ticketing.

TNG's merchants can use a free customer relationship management (CRM) platform and manage membership and loyalty programmes. They can execute non-cash, low-cost transactions, as well as same- and next-day settlements. TNG's fast-growing merchant roster spans sectors such as food and beverage, public transportation, retail and more. TNG consumers can top up their eWallets at ATMs, convenience stores, through credit cards and online banking services to enjoy a cash-less and card-less shopping experience.

Founded in 2013, TNG is incorporated in Hong Kong, where it is currently the leading eWallet solution. It intends expand to over a dozen Asian countries by the end of 2016. In August 2016 it received the Stored Value Facilities Licence (SVF0003) from the Hong Kong Monetary Authority ("HKMA").

For more information, please visit our website at https://tng.asia/



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